

# Board of Directors' Report for the year ended 31 December 2025

The Directors present their report together with the audited consolidated financial statements of Borouge PLC (“the Company”) and its subsidiaries (together, the “Group”) for the year ended 31 December 2025.

## Principal activities

The purpose of the Company is to serve as a holding company for Abu Dhabi Polymers Co. Ltd (Borouge)-Sole Proprietorship L.L.C. (“ADP”) and Borouge Pte Ltd. which are engaged in the principal activities of production of ethylene, propylene, polyethylene, polypropylene and trading of polyolefins, respectively.

## Financial results

The financial results of the Group represent a profit for the year of USD 1,099.13 million (2024: USD 1,238.95 million) as presented in these audited consolidated financial statements.

## Directors

The Directors of the Group during the year and as of the date of the audit report were:

<b>H.E. Dr. Sultan Ahmed Al Jaber</b>	Chairperson
<b>Mr. Stefan Doboczky</b>	Vice Chairman
<b>Mr. Thomas Gangl</b> (resigned)	Vice Chairman
<b>Mr. Khaled Salmeen</b>	Director/Board Member
<b>Mr. Thomas Boesen</b>	Director/Board Member
<b>Mr. Philippe Roodhooft</b>	Director/Board Member
<b>Mr. Nasser Omair Al Muhairi</b> (appointed)	Director/Board Member
<b>Mr. Daniel Turnheim</b> (appointed)	Director/Board Member
<b>Mr. Klaus Froehlich</b> (appointed)	Director/Board Member
<b>Mr. Hetal Patel</b> (appointed)	Director/Board Member
<b>Mr. Ahmed El-Hoshy</b> (appointed)	Director/Board Member
<b>Ms. Ayesha Al Hammadi</b> (appointed)	Director/Board Member
<b>Mr. Abdulaziz Al Hajri</b> (resigned)	Director/Board Member
<b>Mr. Khaled Al Zaabi</b> (resigned)	Director/Board Member
<b>Mr. Omar Al Nuaimi</b> (resigned)	Director/Board Member
<b>Ms. Tasnim Ahnaish</b> (resigned)	Director/Board Member
<b>Ms. Daniela Vlad</b> (resigned)	Director/Board Member

During the year ended 31 December 2025, several members resigned from the Borouge PLC board, with replacement appointments made in same period. During the year ended 31 December 2024, Mr. Thomas Gangl resigned from his position as Vice Chairman of the Board of Directors and was replaced by Mr. Stefan Doboczky.

## Release

The Directors release from liability the management and external auditor in connection with their duties for the year ended 31 December 2025.

## Directors' statement to the disclosure to auditors

In so far as the Directors are aware, there is no relevant information of which the Group's auditors are unaware.

The Group's auditors have been provided with access to all information of which we are aware that is relevant to the preparation of consolidated financial statements.

## Auditors

A resolution to reappoint Ernst and Young as auditors for the ensuing year will be put to the shareholders at Annual General Meeting.

For the Board of Directors

**Chairman**